





"LifeTechLab offered a perfect and concise crash course with plenty of hands-on experience to answer the question: What do I need to know and do to kick-start my own life science spin-off. Highly recommended!"

Prof. Thorsten Mascher, WeSCREENit participant of class 01/18

In cooperation with:





# **Starting up in life sciences**

with LifeTechLab by dresden|exists

With the start-up incubation program LifeTechLab scientists and students get the opportunity to turn their life-science discovery or business idea into a solid business model.

In addition to general challenges that every start-up faces such as limited resources and many decisions, the field of life sciences requires unique market and income-cost considerations as well as a clear understanding of intellectual property (IP) rights and regulations.

### Why LifeTechLab?

With LifeTechLab you will do first things first, avoid pitfalls and learn from experts, successful entrepreneurs, and each other.

- Developing a product, platform or service that customers want is key for success – LifeTechLab helps you understand the needs of your future customers.
- Regulations, IP protection and specific incomemodels are complex for start-ups in life sciences – LifeTechLab offers seminars by experts to lift the fog and provide guidance.
- Staying focused on your journey to your start-up is not easy – LifeTechLab teaches the tools from agile and lean management to help you stay on track.
- 4. Getting connected and sharing experiences moves your idea forward LifeTechLab introduces you to successful founders, business people, lawyers, investors and many more.

# How does LifeTechLab work?



**Apply by September 30, 2019:** Download an application form at <a href="https://www.dresden-exists.de">www.dresden-exists.de</a>.

Don't worry if your idea is too vague. Converting it into a business model is the purpose of LifeTechLab.

**Be part of class 02/2019:** 12 weeks, 6 teams, 6 workshops and one-on-one coaching

- October 29: evening kick-off
- November 5 and 6: two-day workshop with seminars, tasks and feedback to generate your business model
- four all-day workshops on IP protection (Nov 19), cooperation contracts (Dec 4), pitching (Dec 12) and financial planning (Jan 14)
- Homework and one-on-one coaching will help you apply the newly gained knowledge directly to your business idea.
- January 23: Founder's Corner be inspired by a life-science founder's story
- February 5: closing event

## What happens after LifeTechLab?

**Advance:** Apply for pre-start-up funding. The EXIST Business Start-up Grant and EXIST Transfer of Research are two funding options.

**Be part of our network:** Keep up the momentum with our post-LifeTechLab coaching and take advantage of our expertise.

#### **Questions? Contact us at:**

<u>LifeTechLab@dresden-exists.de</u> www.dresden-exists.de



